

Church of Saint Joseph, St Joseph, MN

Finance Council Meeting Notes

Tuesday, November 22nd

6:30 pm

Heritage Hall

Attendance:

A/P	Name	A/P	Name
P	Rick Baron, Trustee	P	Ashley Fink
P	Dede Budde, Trustee	P	Cathy Posch
P	Amber Walling, Business Administrator	P	Chuck Kern
P	Fr. Brad, Pastor	P	Sandy Scholz
P	Dan Wippler, Chair	P	Sandy Stocker
P	Gary Dietman	P	Steve Meyer, Pastoral Council
P	Gary Bechtold		

Item	Action	Presenter	Notes
1. Welcome		Dan	Meeting began at 6:32 pm
2. Prayer		Dan	Dan opened with prayer
3. October Financial Reports	Informational	Amber	Amber reviewed the financial reports for the month of October. Explained any discrepancies or concerns—adjusted net shows \$122,466.39. Question regarding any upcoming major maintenance expenses. No major expenses planned. Review of Balance Sheet completed. Amber advised Fiscal Year end for 2021-2022 will be closed and updates will be reflected to the balance sheet in November.
4. CD Funds	Informational	Amber	Per the recommendation of the Finance Council in the month of October, CDs were purchased with cash balances within the Wells Fargo Perpetual Funds and Wells Fargo Reserves accounts. Additional CDs will be purchased with cash funds in UBS account. Funds will be transferred in the month of November to meet the recommendation for \$250k maximum set for FDIC coverage.
5. Sunday Offering Campaign	Information	Amber	Commitment weekend took place last weekend (November 19 th /20 th) with Jami Nordmann speaking about several programs that operate through the generous gifts from our parishioners. No results to report currently, but level of response is where we would expect. More to come as we further into the campaign. Campaign receipts are not guaranteed through contract with OSV. No specific financial goal is expected. Main goal is to encourage engagement and to gain better perspective on what to expect for regular Sunday Offering.
6. East Parking Lot	Discussion	Dan	Town/Businesses experience benefits from our parking lot. Given the liability issue and the maintenance involved in the lot, we are exploring options for partnership with the city to protect our asset. Recommendations made to research the following:

			<ul style="list-style-type: none"> • How much does the city profit from property tax and sales tax for the surrounding businesses? • Are there photos of what the lot looks like during non-Mass times? • What is the cost of resurfacing the lot? <p>Additional Questions discussed: What happens if we fence off the lot? What does St. Mary's Cathedral do for their lot? Could there be better signage at the entrance? —include business names if they pay a fee.</p>
7. Vice Chair for Finance Council	Discussion	Dan	Looking for nominations for Vice Chair. Dan's term is up at the end of the Fiscal Year (June 30 th , 2023).
8. 2022-2023 Goals	Discussion	Dan	<p>Recommendation of adding the following goals to 2022-2023:</p> <ul style="list-style-type: none"> • Committee approval process for use of funds/assets • Written Investment Strategy
9. Other topics addressed	Discussion		<p>Recommendation for cleaning of the fieldstone on regular basis. Review by Facilities Manager & Building & Maintenance Committee.</p> <p>Update on Mark Leither provided. Back to work.</p>
10. Meeting Closed with Prayer		Dan	Meeting closed at 8:02 pm by Dan Wippler.
11. Minutes			Minutes submitted by Amber Walling