

Church of Saint Joseph, St. Joseph, MN
Revenue and Expense
Fiscal Year July 1, 2010 - June 30, 2011

		2010-2011	2010-2011	Difference of Actual	2011-2012
Revenue		Fiscal Year Actual	Fiscal Year Budget	to Budget 2010-2011	Fiscal Year Budget
	Sunday Offering	629,118.86	642,400.00	-13,281.14	648,824.00
Note A	4th of July Festival	101,500.00	101,500.00	0.00	101,500.00
	Stole Fees / Votive Stands	10,793.00	12,300.00	-1,507.00	12,300.00
	Faith Formation Receipts	15,408.75	15,500.00	-91.25	15,500.00
	Interest	10,885.18	10,000.00	885.18	10,000.00
	Diocesan Annual Appeal	5,775.00	6,500.00	-725.00	6,500.00
	Bequests	190.00	9,246.00	-9,056.00	5,000.00
	Grants	1,264.00	0.00	1,264.00	0.00
	Miscellaneous	2,645.74	1,200.00	1,445.74	1,200.00
	Charity	2,055.00	3,000.00	-945.00	3,000.00
	Flowers	3,187.00	3,000.00	187.00	3,000.00
	Quilt Workers	500.00	0.00	500.00	0.00
	St. Cloud Visitor	6,100.00	5,500.00	600.00	5,500.00
Note B	Diocesan & Special Collections	21,663.21	0.00	21,663.21	0.00
	** Total Revenue	811,085.74	810,146.00	939.74	812,324.00
Expense					
	Parish Salaries & Benefits	280,918.61	299,292.00	-18,373.39	305,773.00
	Household	1,830.04	3,000.00	-1,169.96	3,000.00
	High School Subsidy	67,467.96	67,468.00	-0.04	62,021.00
Note C	Saint Joseph Lab School	240,181.90	239,372.00	809.90	231,256.00
	Office Expense	21,089.58	20,772.00	317.58	20,772.00
	Liturgy, Music, Votive Candles	13,922.19	15,200.00	-1,277.81	19,000.00
Note D	Maint, Grounds, Equipment	21,748.24	17,116.00	4,632.24	17,822.00
	Fuel	24,350.29	29,238.00	-4,887.71	28,730.00
	Electric	9,177.30	11,475.00	-2,297.70	11,525.00
	Other Utilities	4,811.80	5,610.00	-798.20	5,700.00
	Insurance - Property/Liability	11,619.67	12,960.00	-1,340.33	12,070.00
	Parish Life / Evangelization	1,361.83	1,750.00	-388.17	2,000.00
	Professional Fess	39.00	100.00	-61.00	100.00
	Telephone	2,936.20	2,860.00	76.20	2,805.00
	Taxes / Assessments	32.00	50.00	-18.00	50.00
	Stewardship	2,711.13	3,750.00	-1,038.87	3,750.00
	Social Ministry	791.72	1,200.00	-408.28	1,200.00
	Charity	2,139.97	3,000.00	-860.03	3,000.00
Note E	Education & Training	6,110.66	1,500.00	4,610.66	1,500.00
	Retreats & Workshops - Clergy	1,156.11	1,500.00	-343.89	1,500.00
	Faith Formation/Youth Ministry	16,590.87	20,500.00	-3,909.13	23,500.00
	Miscellaneous	1,810.00	200.00	1,610.00	200.00
	Diocesan Assessments	37,730.00	36,833.00	897.00	39,650.00
	St. Cloud Visitor	15,400.00	15,400.00	0.00	15,400.00
Note A	Diocesan & Special Collections	21,663.21	0.00	21,663.21	0.00
	**Total Expense	807,590.28	810,146.00	-2,555.72	812,324.00
	***Net Operating Excess	3,495.46	0.00	3,495.46	0.00
Note F	Extraordinary Items 2010-2011				
	Festival Excess Income	19,946.46			
	Designated Gifts Income	175,548.04			
	Building Improvements Expense	-12,232.48			
	Disignated Gifts Expense	-120,591.88			
	***Net Operating Excess w/Extraordinary	66,165.60			

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Saint Joseph Lab School Revenue and Expense		2010-2011	2010-2011	Difference of Actual	2011-2012
		Fiscal Year Actual	Fiscal Year Budget	to Budget 2010-2011	Fiscal Year Budget
Revenue					
	Parish Investment	240,181.90	239,372.00	809.90	231,256.00
	Tuition	307,089.44	310,089.00	-2,999.56	321,980.00
	Fundraisers	67,516.39	43,000.00	24,516.39	53,000.00
	Lunch & Aftercare	91,076.08	73,000.00	18,076.08	76,000.00
	Other / Grants / Designated	16,447.94	10,500.00	5,947.94	10,500.00
	Total Revenue	722,311.75	675,961.00	46,350.75	692,736.00
Expense					
	Fixed / Utilities / Maintenance	56,878.05	56,341.00	537.05	59,848.00
Note G	Employee Costs	617,313.93	605,520.00	11,793.93	618,688.00
	Equipment	56.14	500.00	-443.86	500.00
Note H	Curriculum	22,587.32	13,600.00	8,987.32	13,700.00
Note I	Grant / Designated	25,476.31	0.00	25,476.31	0.00
	Total Expense	722,311.75	675,961.00	46,350.75	692,736.00

- Note A Excess income over budget for 4th of July (\$19,946.46) is shown with Extraordinary Items (see note F).
- Note B Diocesan & Special Collections income is offset by Diocesan & Special Collections expense. These are non-budgeted amounts.
- Note C Saint Joseph Lab School expense is the parish investment in the school. Please review the special report above.
- Note D Maint, Grounds, Equipment expense includes an accrual of \$6,500 for maintenance scheduled for summer/fall 2011 including the refinishing of one classroom floor, the re-carpeting of one classroom, and patching/repairs to the school parking lot.
- Note E Education & Training expense includes a \$4,500 allocation for the creation of a parish staff development endowment.
- Note F Extraordinary Items 2010-2011 reflect building improvement and designated gift expenses covered by extraordinary income from the excess over budget 4th of July Festival and money received for items designated by the donor. This year building improvement expenses totaling \$12,232.48 were for the repair and tuckpointing of the glass block in the school, replacement of carpet in one classroom and the school entrance, asbestos abatement, replacement of flashing on the school roof, and the installation of flashing on the church roof. Designated gift expenses totaling \$120,591.88 were for the completion of the restoration of the stained glass windows in the church, the Making Room at our Table architect and feasibility study consultant fees, and computer upgrades in the school and parish.
- Note G School Employee Costs expense excess includes unbudgeted Summer Care staffing, which is offset by increased Summer Care income and a staff bonus since salaries were frozen for two years.
- Note H Curriculum expense includes an accrual of \$5,700 for new religion curriculum.
- Note I Grant/Designated Income expense includes an accrual of \$15,000 for new laptop computers for teachers as a reward for excellent fundraiser income over budget.